

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



UNAUDITED FINANCIAL RESULTS FOR QTHREE MONTHS ENDED 30-09-2003

(Rs. in lakhs)

S. No	Particulars	3 Months ended 30.09.2003	Corresponding 3 months in the previous year 30.09.2002	Year to Date figures for Current Period 30-09-2003	Year to Date figures for previous Period 30-09-2002	Previous Accounting Year (Audited) 2002-2003
1	Net Sales/Income from Operations	391.26	238.79	710.90	434.20	1034.30
2	Other Income			0.15	0.43	0.83
3	Total Expenditure	368.02	220.65	668.32	396.52	964.49
	a) Increase / decrease in stock in trade	12.00	2.64	6.78	6.38	26.72
	b) Consumption of raw materials.	234.46	130.61	422.27	231.88	565.05
	c) Staff Cost	10.40	13.30	27.96	26.80	54.73
	d) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	111.16	74.10	211.31	131.46	317.99
4	Interest	13.05	14.01	26.10	28.56	57.11
5	Depreciation	2.35	2.40	4.75	4.80	8.53
6	Profit (+) / Loss (-) before tax (1+2-3-4 -5)	7.84	1.73	11.88	4.75	5.00
7	Provision for Taxation					2.45
8	Net Profit (+) / Loss (-) (6-7)	7.84	1.73	11.88	4.75	2.55
9	Paid-up Equity Share Capital					47.40
10.	Reserves excluding Revaluation reserves (as per Balance Sheet) of previous Accounting Year to given in column (5)					48.06
11.	(a) Basic EPS for the period	Rs.1.65	Rs. 0.37	Rs. 2.51	Rs. 1.00	Rs. 0.54
	For the year to date and for the previous year					
	(b) Diluted EPS	Rs.1.65	Rs. 0.37	Rs. 2.51	Rs. 1.00	Rs. 0.54
12.	Aggregate of Non-promoters Shareholdings No. of Shares	407652				
13.	Percentage of share holding	86.01%				

Note:

- a) There is no event or transaction that is material to an understanding of the results for the quarter.
b) There is no non-recurring income/gain and expenditure / loss.

The above results were taken on record by the Board of Directors of the Company at its meeting held on 30th October 2003.

For GEE LIMITED

Place : Thane
Date : 30.10.2003

S. M Agarwal
Wholtime Director

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