

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED ON 30TH SEPTEMBER, 2006

(Rs. In Lakhs)

Particulars	For Quarter Ended 30-09-2006 (Unaudited)	For Quarter Ended 30-09-2005 (Unaudited)	For Six Months Ended 30-09-2006. (Unaudited)	For Six Months Ended 30-09-2005 (Unaudited)	For the year Ended 31-03-2006. (Audited)
Net Sales /Income from Operations	917.05	755.91	1725.18	1529.65	3506.89
Other Income	2.33	4.48	5.67	5.13	8.64
Total Expenditure	849.82	728.3	1607.33	1468.8	3346.64
a) Increase/Decrease in Stock - in -Trade	43.92	-30.61	15.70	-11.08	-34.5
b) Consumption of Raw Material	573.51	462.66	1118.04	952.03	2480.51
c) Staff Cost	21.31	16.22	37.33	32.97	84.83
d) Other Expenditure	211.08	280.03	436.26	494.88	815.71
Interest	31.62	8.06	49.56	19.34	45.55
Depreciation	3.75	2.9	7.50	5.75	12.41
Profit Before Tax	34.19	21.13	66.46	40.89	110.92
Provision for Taxation	11.00		21.00		35.36
F B T	4.5		4.50		7.78
Net Profit(+) /Loss(-)	18.69	21.13	40.96	40.89	67.78
Paid up Equity Share Capital					47.40
Reserves excluding Revaluation					
Reserve (asper Balance Sheet) of previous					156.99
Basic and Diluted					
EPS (Rs)	3.94	4.46	8.64	8.63	14.3
(Not annualised)					
Aggregate of Non-promoters shareholdings No. of shares	351332	381452	351332	381452	381452
Percentage of Shareholding	74.13%	80.48%	74.13%	80.48%	80.48%

Note :

- 1) The Rights Issue of 18,95,808 Equity shares of Rs. 10/- each for cash at a premium of Rs. 5/- pe share on Rights Basis to the existing Shareholders of the Company opened for subscription on 29-09-2006 and closed on 28-10-2006
- 2) The Company has purchased an existing factory shed at Kalyan and planning its production activities to be transferred to non octroi area to obtain not only the benefit of enhanced capacity but also to save cost of octroi.

The Company has purchased a plot of land at Kolkata for production of Electrodes in Eastern part of the Country. The Construction of shed is completed & the Company has commenced with trial production at kolkata on 02-10-2006, as planned and projected, successfully.

The above results were taken on record by the Board of Directors of the Company at its meeting held on 30-10-2006

For GEE LIMITED

Place : Thane

Date : 30-10-2006

Sd/-

S. M. Agarwal
Wholtime Director

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