

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31ST December, 2002

(Rs. in lakhs)

S. No	Particulars	Quarter ended 31.12.2002	Corresponding Quarter in Previous Year	Year to date figures for current period	Corresponding period in the previous year	Accounting Year ended (Audited)
1	Net Sales/Income from Operations	277.55	169.66	711.75	497.72	686.95
2	Other Income	-	0.92	0.43	1.81	5.15
3	Total Expenditure	257.84	163.48	654.36	455.33	627.85
	a) Increase / decrease in stock in trade	-6.06	1.50	0.32	-1.62	-39.64
	b) Consumption of raw materials.	157.36	94.25	389.24	274.98	404.03
	c) Staff Cost	13.69	11.64	40.49	35.48	50.00
	d) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	92.85	56.09	224.31	146.49	213.46
4	Interest	14.34	14.91	42.90	38.86	52.32
5	Depreciation	2.40	2.70	7.20	8.10	9.96
6	Profit (+) / Loss (-) before tax (1+2-3-4 -5)	2.97	-10.51	7.72	-5.76	1.97
7	Provision for Taxation					-0.15
8	Net Profit (+) / Loss (-) (6-7)	2.97		7.72	-5.76	1.82
9	Paid-up Equity Share Capital					47.40
10.	Reserves excluding Revaluation					53.99
11.	(a) Basic EPS. For the period For the year to date and for the previous year	Rs. 0.63	N.A	Rs. 1.63	N.A	Rs. 0.38
	(b) diluted e.p.s	Rs. 0.63	N.A	Rs. 1.63	N.A	Rs. 0.38
12.	Aggregate of Non-promoters Shareholding No. of Shares Percentage of share holding	438852 92.59%				

Note:

a) There is no event or transaction that is material to an understanding of the results for the quarter.

b) There is no non-recurring income/gain and expenditure / loss.

The above results were taken on record by the Board of Directors of the Company at its meeting held on 29th January, 2003

For GEE LIMITED

Place : Thane
Date : 29.01. 2003

S. M Agarwal
Wholetime Director