

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER
ENDED 31ST December, 2004**

(Rs. in lakhs)

S. No	Particulars	Quarter ended 31.12.2003	Corresponding Quarter in Previous Year 31.03.2002	Year to date figures for current period 31.12.2003	Corresponding period in the previous year 31.12.2002	Accounting Year ended (Audited) 2002-2003
1	Net Sales/Income from Operations	458.54	277.55	1169.44	711.75	1034.30
2	Other Income	-	-	0.13	0.43	0.73
3	Total Expenditure	435.42	257.84	1103.74	654.36	964.49
	a) Increase / decrease in stock in trade	-23.57	-6.06	-16.79	0.32	26.72
	b) Consumption of raw materials.	363.03	157.36	785.30	389.24	565.05
	c) Staff Cost	13.39	13.69	41.35	40.49	54.73
	d) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	82.57	92.85	293.88	224.31	317.99
4	Interest	13.05	14.34	39.15	42.90	57.11
5	Depreciation	7.85	2.40	12.60	7.20	8.53
6	Profit (+) / Loss (-) before tax (1+2-3-4 -5)	2.22	2.97	14.08	7.72	5.00
7	Provision for Taxation					2.45
8	Net Profit (+) / Loss (-) (6-7)	2.22	2.97	14.08	7.72	2.55
9	Paid-up Equity Share Capital					47.40
10.	Reserves excluding Revaluation reserves (as per Balance Sheet) of previous Accounting Year to given in column 5					48.06
	(a) EPS (Rs.) Basic and diluted	4.64	0.63	2.97	1.63	0.54
	Aggregate of Non-promoters Shareholdings No. of Shares	407652	438852			
	Percentage of share holding	86.10%	92.59%			

Note:

- a) There is no event or transaction that is material to an understanding of the results for the quarter.
b) There is no non-recurring income/gain and expenditure / loss.

The above results were taken on record by the Board of Directors of the Company at its meeting held on 29.01.2004.

For GEE LIMITED

Place : Thane
Date : 29.01.2004

S. M Agarwal
Wholetime Director

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