

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED ON 31ST

DECEMBER, 2006

Particulars	Rs. In Lakhs				
	For Quarter	For Quarter	For Nine Months	For Nine Months	For the Year
	Ended	Ended	Ended	Ended	Ended
	31-12-2006	31.12.2005.	31.12.2006	31-12-2005	31-03-2006.
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
Net Sales /Income from					
Operations	1059.93	988.01	2785.11	2517.66	3506.89
Other Income	0.86	4.53	6.53	9.66	8.64
Total Expenditure	995.77	951.29	2603.1	2420.09	3346.7
a) Increase/Decrease in Stock -in trade	-97.90	-6.14	-82.20	-17.22	-34.35
b) Consumption of Raw Material	755.99	650.33	1874.03	1602.36	2480.51
c) Staff Cost	32.41	32.10	69.74	54.07	84.83
d) Other Expenditure	305.27	275.00	741.53	769.88	815.71
Interest	11.65	7.32	61.21	26.66	45.55
Depreciation	3.87	2.86	11.37	8.61	12.41
Profit Before Tax	49.50	31.07	115.96	71.96	110.92
Provision for Taxation	17.75	10	38.75	20.00	35.36
F B T	2.25		6.75		7.78
Net Profit(+)/Loss(-)	29.50	21.07	70.46	51.96	67.78
Paid up Equity Share Capital					47.40
Reserves excluding Revaluation					156.99
Reserve (as per Balance Sheet) of previous Accounting Year to be given in column 5					
Basic and Diluted EPS (Rs)	2.07	4.45	8.92	10.96	14.30
(Not annualised)					
Aggregate of Non-promoters	804271	381452	804271	381452	381452
shareholdings No. of shares					
Percentage of Shareholding	33.93%	80.48%	33.93%	80.48%	80.48%
Notes					

- 1) The Rights Issue of 1895808 Equity Shares of Rs. 10/- each for cash at a premium of Rs. 5/- per share on Rights Basis to the existing Shareholders of the company opened for Subscription on 29-09-2006 and closed on 28-10-2006.
- 2) The company has purchased an existing factory shed at Kalyan and planning its production activities to be transferred to non-octroi area to obtain not only the benefit of enhanced capacity but also to save cost of octroi.
- 3) The company has purchased a plot of Land at Kolkata for production of Electrodes in Eastern Part of Country The construction of shed is complete and the company has commenced trial production at Kolkata on 2-10-2006 as planned and projected, successfully.
- 4) There is no non-recurring income /gain and expenditure loss
- 5) Share holders complaints received: 2 Disposed : 2 Balance : NIL
- 6) The Company deals mainly in Manufacturing and sale of Welding Electrodes and therefore Segmentwise Report is not given
- 7) Time weighted average is taken to arrive on EPS due to Rights Issue as mentioned above

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