

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED ON 31st March, 2003

(Rs. in lakhs)

S. No	Particulars	3 Months ended 31.03.2003	Corresponding Quarter in Previous Year 31.03.2002	Year to Date figures for Current Period 2002-2003	Corresponding period in Previous Period 2001-2002	Previous Accounting Year (Audited) 2001-2002
1	Net Sales/Income from Operations	305.41	198.28	1017.16	693.00	686.95
2	Other Income	0.52	0.25	0.95	2.06	5.15
3	Total Expenditure	297.11	181.87	951.47	637.20	627.85
	a) Increase / decrease in stock in trade	+13.92	-5.26	+14.24	-6.68	-39.64
	b) Consumption of raw materials.	166.15	116.52	555.39	391.50	404.03
	c) Staff Cost	16.80	14.25	57.29	49.73	50.00
	d) Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately).	100.24	56.36	324.55	202.85	213.46
4	Interest	12.50	7.31	55.40	46.17	52.32
5	Depreciation	1.08	2.65	8.28	10.75	9.96
6	Profit (+) / Loss (-) before tax (1+2-3-4 -5)	-4.76	6.70	2.96	0.94	1.97
7	Provision for Taxation	-		-0.23		-0.15
8	Net Profit (+) / Loss (-) (6-7)	-4.76	6.70	2.73	0.94	1.82
9	Paid-up Equity Share Capital					47.40
10	Reserves excluding Revaluation reserves (as per balance Sheet) of previous accounting year to be given in column (5)					53.39
11	(a) Basic EPS for the period	{-1.00}	1.41	0.58	0.20	0.38
	For the year to date and for the previous year					
	(b) Diluted EPS	{-1.00}	1.41	0.58	0.20	0.38
12	Aggregate of Non-Promoter shareholding Number of shares	438852				
13	Percentage of share holding	92.59%				

Note:

a) There is no event or transaction that is material to an understanding of the results for the quarter.

b) There is no non-recurring income/gain and expenditure / loss.

The above results were taken on record by the Board of Directors of the Company at its meeting held on 30th April, 2003.

For GEE LIMITED

Place : Thane
Date : 30.04.2003

S. M. Agarwal
Wholetime Director