

GEE Limited

The Power of Welding

Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604



Unaudited Financial Results (Provisional) for the Quarter ended 30th June, 2007

Particulars	Rs. In Lakhs		
	Quarter	Quarter	Accounting
	ended	ended	Year ended
	30-06-2007	30-06-2006	31-03-2007
	(Unaudited)	(Unaudited)	(Audited)
Net Sales /Income from operations	1590.37	808.13	4379.03
Other Income	1.06	3.34	6.76
Total Expenditure	1458.00	757.51	4062.93
a) (Increase)/Decrease in Stock - in -Trade	(33.02)	(28.22)	(59.77)
b) Consumption of Raw Material	1092.07	544.53	3048.55
c) Staff Cost	35.46	16.02	105.11
d) Other Expenditure	297.45	225.18	969.04
Interest	41.70	17.94	110.02
Depreciation	11.57	3.75	23.13
Profit Before Tax	80.16	32.27	189.69
Provision for Taxation(Current)	20.50	10.00	46.00
Provision for tax on Dividend	-	-	4.57
Fringe Benefit Tax	2.50	-	8.25
Net Profit(+) /Loss(-)	57.16	22.27	117.64
Proposed Dividend	-	-	35.54
Paid up Equity Share Capital	236.98	47.40	236.98
Reserves Excluding Revaluation Reserve	386.46	179.26	329.30
Basic and Diluted EPS(Rs.) (Not annualised)	2.41	4.70	9.97
Aggregate of Non-promoters Shareholdings:			
No. of shares	796891	381452	796891
% of share holding	33.63%	80.48%	33.63%

Notes:

- 1) The above results were taken on record by Board of Directors of the company at its meeting held on 27-07-2007.
- 2) The company's new plant at Kalyan has commenced commercial production. Kolkata plant's operation has normalised and included in these results.
- 3) The Provision for deferred tax will be made at year end.
- 4) Implementation of AS-15, as revised, will be considered at year end.
- 5) Figures have been regrouped wherever necessary.

For **GEE Limited.**

Place Thane
Date 27-07-2007.

S.M. Agarwal
Executive Director

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