



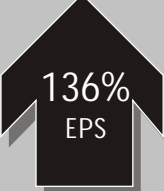
# GEE Limited

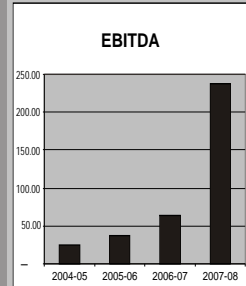
The Power of Welding



Regd. Office : Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane - 400 604

## UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 31st DECEMBER, 2007 (Rs. In Lakhs)

PERFORMANCE HIGHLIGHTS	Particulars	Quarter Ended		Nine months Ended		Year Ended
		31st December 2007 (Unaudited)	31st December 2006 (Unaudited)	31st December 2007 (Unaudited)	31st December 2006 (Unaudited)	31st March 2007 (Audited)
  	1. Net Sales/Income from operations	1,984.83	1,059.93	5,567.59	2,785.11	4,379.02
	2. Other Income	0.59	0.86	3.32	6.53	6.75
	3. Total Income (1+2)	1,985.42	1,060.79	5,570.91	2,791.64	4,385.77
	4. Expenditure					
	a) (Increase)/Decrease in Stock-in trade	3.80	(97.90)	23.92	(82.20)	(85.69)
	b) Consumption of Raw Material	1,323.08	755.99	3,853.12	1,874.03	3,074.46
	c) Employees Cost	42.70	32.41	114.16	69.74	105.11
	d) Depreciation	12.00	3.87	35.57	11.37	23.13
	e) Other Expenditure	377.92	305.27	1,043.74	741.53	969.05
	f) Total	1,759.50	999.64	5,070.51	2,614.47	4,086.06
	5. Interest	44.04	11.65	114.38	61.21	110.03
	6. Profit before Tax (3) - (4+5)	181.88	49.50	386.02	115.96	189.68
7. Tax expense	46.50	20.00	104.50	45.50	72.05	
8. Net Profit after tax (6-7)	135.38	29.50	281.52	70.46	117.63	
9. Paid-up equity share capital	276.98	236.98	276.98	236.98	236.98	
10. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	324.32	156.99	324.32	156.99	156.99	
11. Earnings Per Share (EPS)						
a) Basic EPS before extraordinary items	4.89	2.07	10.16	8.92	4.96	
b) Diluted EPS before extraordinary items	4.57	2.07	9.85	8.92	4.96	
12. Public shareholding						
- Number of shares	1,196,891	804,271	1,196,891	804,271	796,891	
- Percentage of shareholding	43.21%	33.94%	43.21%	33.94%	33.63%	



Notes:

- The Equity Shares of Rs.10 each is sub-divided into of Rs.2 each on 17.01.08.
- The Company has allotted 2,00,000 equity shares, Rs.10 paid-up, @ Rs.160 per share and 1,00,000 equity share warrants @ Rs.175 per warrant on preferential basis to M/s. Pan Emami Cosmed Limited on 6th October, 2007.
- The Company is venturing into real estate development and is in the process of building an I T Park at its Wagle Estate Thane Plot ad measuring about 13400 Sq Mtr. Necessary approvals are being obtained. Eventually the production facilities will be shifted from Thane to Kalyan.
- The Board of Directors has approved (subject to necessary approvals) amalgamation of Ferroseal India Pvt Ltd and Filarc Engineers Pvt Ltd with the Company and M/s. Ford, Rhodes, Parks & Co. has been assigned the job of valuation.
- The above results were taken on record by Board of Directors of the Company at its meeting held on 30-01-2008.
- The provision for deferred tax will be made at year end.
- Implementation of AS-15, as revised, will be considered at year end.
- Figures have been regrouped wherever necessary.

Place: Thane  
Date: 30-01-2008

For GEE Limited  
S.M. Agarwal  
Executive Director

*Ultimate Solutions through Solid Research*

15cms X 19cms