

GEE Limited

the power of welding



Regd. Office: Plot No. E-1, Road No. 7, Wagle Industrial Estate, Thane (W)- 400 604.
UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007
 (Rs. In Lakhs)

Particulars	3 months Ended	Corresponding 3 months ended in the previous year	YTD figures for current period ended	YTD figures for the previous year ended	Previous accounting year ended
	30/9/07	30/9/06	30/9/07	30/9/06	31/3/07
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales / Income from operation	1,992.39	917.05	3,582.76	1,725.18	4,379.02
2. Other Income	1.67	2.33	2.73	5.67	6.75
3. Total Income (1+2)	1,994.06	919.38	3,585.49	1,730.85	4,385.77
4. Expenditure					
a) (Increase)/Decrease in Stock-in trade & WIP	(12.90)	43.92	20.12	15.70	(85.69)
b) Consumption of Raw Material	1,437.97	573.51	2,530.04	1,118.04	3,074.46
c) Employees Cost	36.00	21.31	71.46	37.33	105.11
d) Depreciation	12.00	3.75	23.57	7.50	23.13
e) Other Expenditure	368.37	211.08	665.82	436.26	969.05
f) Total	1,841.44	853.57	3,311.01	1,614.83	4,086.06
5. Interest	28.64	31.62	70.34	49.56	110.03
6. Profit from ordinary activities before Tax (3) - (4+5)	123.98	34.19	204.14	66.46	189.68
7. Tax expense	35.00	15.50	58.00	25.50	72.05
8. Net Profit from ordinary activities after tax (6-7)	88.98	18.69	146.14	40.96	117.63
9. Paid-up equity share capital	256.98	47.40	256.98	47.40	236.98
10. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	324.32	156.99	324.32	156.99	156.99
11. Earnings Per Share (EPS)					
a) Basic EPS before extraordinary items	3.46	3.94	5.69	8.64	4.96
b) Diluted EPS before extraordinary items	3.38	3.94	5.62	8.64	4.96
12. Public shareholding					
- Number of shares	996,891	351,332	996,891	351,332	796,891
- Percentage of shareholding	38.78%	74.13%	38.78%	74.13%	33.63%

Notes:

- The Board of Directors has decided to sub-divide the face value of shares into Rs. 2 each subject to approval of share holders.
- The Company has allotted 2,00,000 equity shares @ Rs. 160 per share and 1,00,000 equity share warrants @ Rs. 175 per warrant on preferential basis to M/s. Venkatesh Shelter Pvt. Ltd. On 3rd August, 2007.
- The above results were taken on record by Board of Directors of the company at its meeting held on 30-10-2007.
- The Provision for deferred tax will be made at year end.
- Implementation of AS-15, as revised, will be considered at year end.
- Figures have been regrouped wherever necessary.

Place: Thane
 Date: 30-10-2007

For GEE Limited
 Sd/
S.M. Agarwal
 Executive Director